

ADDENDUM TO THE REGIONAL SALES CONTRACT

BUYER'S ACKNOWLEDGMENT

Mi Casa's Ivy City Phase II located in Washington, DC 20002

The undersigned, as the buyer(s) ("Eligible Purchaser") as defined below of the property commonly identified as: 18__ Kendall Street N.E., in Washington, DC, 20002 (the "Property Unit"), agrees and acknowledges that:

1. The Property Unit is being sold subject to a Declaration of Covenants and Affordable Housing Covenant ("Affordability Covenant"), attached hereto as **Attachment A**. The Affordability Covenant is intended to preserve affordability of the Property Unit and requires income restrictions on occupancy and transfer of the Property for a continuous period of fifteen (15) years from date of purchase ("Affordability Period").
2. The Property Unit shall be sold only to and occupied by an Eligible Purchaser whose household gross income is at or below 80% of the area median income ("Low Income Limit") for the Washington, DC area, as defined and published by the U.S. Department of Housing and Urban Development and the District of Columbia Department of Housing and Community Development ("DC DHCD") from time to time.

The current FY 2010 Washington, DC Area Median income . \$103,500. Low income (80% AMI) Limits are as follows

1 Person	\$47,350
2 Person	\$54,100
3 Person	\$60,850
4 Person	\$67,600
5 Person	\$73,050
6 Person	\$78,450

Income Eligibility Determination.

- (a) The Eligible Purchaser's income eligibility shall be determined by the Low Income Limit published and in effect on the date the Eligible Purchaser executes a contract for the sale of the Property Unit ("Determination Date").
 - (b) To determine whether the Eligible Purchaser's household gross income is at or below the Low Income Limit, the Eligible Purchaser must submit documentation of household income. This may include: employer wage statements, social security payments, pension payments or other source documentation that verifies income.
3. The Eligible Purchaser must occupy the Property Unit as a primary residence for the duration of the Affordability Period.

4. If the Eligible Purchaser sells the Property Unit before the expiration of the Affordability Period, the Property Unit may only be sold or transferred to another eligible purchaser who meets the Low Income Limits existing as of the date the new purchaser executes a purchase contract for the Property Unit.

5. DHCD Notice of Resale.
 - a. The Eligible Purchaser must give prior notice of a proposed resale or transfer of the Property Unit to the DC DHCD prior to transferring the Property Unit.

 - b. Prior to executing a purchase contract to sell or transfer the Property Unit, the Eligible Purchaser must contact the DC DHCD Division Manager who will certify whether the new purchaser meets the Low Income requirements. Notice of the proposed sale/transfer must be sent to:

Department of Housing and Community Development
 Development Finance Division
 1800 Martin Luther King, Jr. Avenue. S.E.
 Washington, DC 20020
 Attention: Division Manager

6. The Eligible Purchaser has read and understands the Affordability Covenant and agrees that as an owner of the Property Unit, I am/we are bound by all of the requirements set forth in the Affordability Covenant and the terms set forth in this Buyer's Acknowledgement.

ACKNOWLEDGED AND AGREED TO ON THIS DAY OF 2011:

WITNESS:

PURCHASER(S):

(Signature)

(Signature)

(Printed Name)

(Printed Name)

(Signature)

(Signature)

(Printed Name)

(Printed Name)

(Date)